

AGENDA

CALIFORNIA INDUSTRIAL DEVELOPMENT FINANCING ADVISORY COMMISSION (CIDFAC)

Regular Meeting
Wednesday, October 22, 2008
10:30 A.M.
915 Capitol Mall, Room 587
Sacramento, CA 95814

MEMBERS:

Bill Lockyer, Chairman
State Treasurer

John Chiang,
State Controller

Michael C. Genest, Director
Department of Finance

Preston DuFauchard,
California Corporations Commissioner
Department of Corporations

Dale Bonner, Agency Secretary
*Business, Transportation & Housing
Agency*

EXECUTIVE DIRECTOR:

Tom Dresslar

OPEN SESSION

- 1. CALL TO ORDER AND ROLL CALL**
- 2. APPROVAL OF SEPTEMBER 24, 2008 MEETING MINUTES**
- 3. EXECUTIVE DIRECTOR'S REPORT (INFORMATION ITEM)**

A. OCTOBER 2008 REVISED CIDFAC STRATEGIC PLAN (INFORMATION ITEM)

4. BUSINESS ITEMS

There will be a public comment period at the end of each item.

A. APPROVAL OF 2009 MEETING CALENDAR

STAFF

Eileen Marxen

B. REQUEST TO APPROVE INITIAL AND FINAL RESOLUTION FOR TAX-EXEMPT BONDS AND REQUEST FOR TAX-EXEMPT BOND ALLOCATION

Issuer	Applicant	Project Description	Amount	Staff
1) IDA ¹ / City of Los Angeles	Borrower and User: Drapes 4 Show, Inc., KH Enterprises, LLC, and/or a related entity	Acquisition of Land and Existing Building	\$1,775,000 TE ²	Deanna Hamelin

¹ Industrial Development Authority

² Tax-Exempt

C. REQUEST TO APPROVE AMENDED INITIAL AND FINAL RESOLUTION FOR TAX-EXEMPT AND TAXABLE BONDS AND REQUEST FOR TAX-EXEMPT BOND ALLOCATION

Issuer	Applicant	Project Description	Amount	Staff
1) CEDA ³ / City of Pittsburg	Co-Borrowers: Ramar Marina Ltd. L. P., Prime Equities, L.P. and/or a related or affiliated entity Co-Borrower and User Ramar International Corp. and/or a related or affiliated entity	Rehabilitation and Improvement of Existing Building and Acquisition and Installation of New Equipment (TE); Refinancing of the Cost of the Acquisition of Land and Buildings (TX)	\$8,220,000 TE ² \$1,780,000 TX ⁴	Deanna Hamelin

5. PUBLIC COMMENT

6. ADJOURNMENT

NOTE: Items designated for information are appropriate for Commission action if the Commission chooses to take action. Items may be taken out of order.

Notice

The next CIDFAC meeting is tentatively scheduled for November 19, 2008. Completed applications, fees and other documents must be received by October 17, 2008 to be included on the agenda. The following date has tentatively been reserved for the future 2008 Commission meeting.

December 17, 2008

FOR ADDITIONAL INFORMATION

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The agenda is also available on our website:
<http://www.treasurer.ca.gov/CIDFAC>

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³ California Enterprise Development Authority

⁴ Taxable